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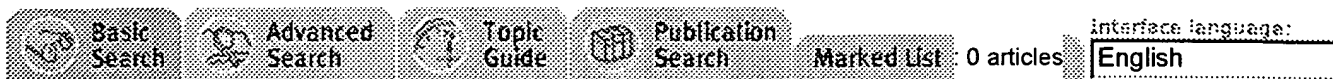
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Industry: COMPUTER/ELECTRONICS

FORT LAUDERDALE, Fla., July 10 /PRNewswire/ -- QuikBIZ Internet Group, Inc. (OTC Bulletin Board: QBIZ) (f/k/a Algorithym Technologies) has announced today that it has acquired QuikLAB Multimedia Centers, Inc. as a wholly owned subsidiary. QuikLAB is a seven-year-old company that operates a "one-stop" retail superstore of Internet and Multimedia services.

QuikLAB Multimedia Centers is a unique business-oriented, multimedia superstore. The Company markets a wide variety of multimedia services and products to business entities, government agencies, non-profit organizations and consumers. QuikLAB is similar in concept to a Kinko's Copy Center business format, but focuses on video, audio and interactive media. QuikLAB provides services in the development of Internet and Intranets sites, CD-ROM-based programs, video and audio production, interactive kiosks, video and audio encoding, animation, video/audio/CD duplications, and media package design.

David Bawarsky, CEO of QuikBIZ Internet Group states: "Our corporate strategy is to provide businesses with electronic solutions for corporate communications, advertising, marketing, public relations and financing. The acquisition of QuikLAB is important for the growth of QuikBIZ Internet Group. It brings the vehicle to develop, expand and promote QuikBIZ Internet Group's subsidiaries. QuikLAB's talented team of professionals and its comprehensive 'state-of-the-art' multimedia facility can develop products, services, web sites, interactive media, packaging and print media. QuikLAB has been successfully providing these services to thousands of clients over the past seven years."

QuikBIZ Internet Group is a holding company. Besides QuikLAB Multimedia Centers, Inc. the company's has two wholly owned subsidiaries which are service-related businesses. These include A.D.S Advertising, Inc. and Capital Network of America, Corp. These subsidiaries provide complementary and additional services beyond QuikLAB Multimedia Centers.

QuikLAB Multimedia Centers provides clients with "turn-key" projects or acts as a service bureau for all types of visual and interactive multimedia. QuikLAB has developed a proprietary business format and has implemented and tested proprietary systems for operating a retail QuikLAB Multimedia Center. The company (QuikLAB) has plans to open additional retail Multimedia Centers in major cities in the United States, subject to obtaining financing. The company's goal is to become a "name brand" entity in the corporate communications service business.

The Internet in particular is becoming the media of choice for corporate and business communication. The Internet is also becoming a new broadcast medium, offering "on-demand" interactive information, including audio and video. This multi-faceted, multi-billion dollar visual communication industry is quickly becoming a business necessity in all aspects of corporate communication including: sales, product demonstration, training and information. QuikLAB has positioned itself to service this market with affordable and quick services, together with its "one-stop" environment.

Among the multimedia services offered at QuikLAB are: scanning, imaging, web site and Intranet development, animation, computer-based training (CBT), interactive kiosks, electronic catalogues, video and audio encoding services and media packaging design. QuikLAB also offers: production studio rentals, video editing, field production, video/audio/CD duplications, foreign tape conversions, tape format changes, audio recording and digital camera rentals. In addition, the center sells an extensive array of media packaging. QuikBIZ CEO, David Bawarsky is the founder and President of QuikLAB.

The statements in this press release that relate to future plans, events or performance are forward-looking statements that involve risks and uncertainties, including risks associated with uncertainties pertaining to customer orders, demand for products and services, financing, development of markets for the Company's products and services and other risks identified in the Company's SEC filings. Actual results, events and performance may differ materially. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. The Company undertakes no obligation to release publicly the result of any revisions to these forward-looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. SOURCE QuikBIZ Internet Group, Inc.

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